

2014

Plainfield
Housing Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2014

**PLAINFIELD HOUSING
AUTHORITY BUDGET**

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

**State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services**

By _____ Date

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

**State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services**

By _____ Date

PREPARER'S CERTIFICATION

of the

2014

PLAINFIELD

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.


(Preparer's signature)

Anthony G. Polcari, CPA

(name)

Fee Accountant

(title)

2035 Hamburg Turnpike

(address)

Wayne, NJ 07470

(address)

(973) 831-69690 (973) 831-6972

(phone number)

(fax number)

tony@polcarico.com

(Email address)

APPROVAL CERTIFICATION

of the

2014

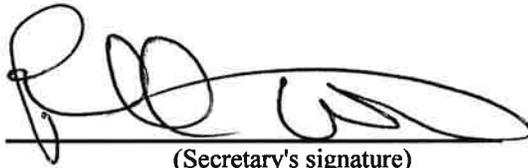
PLAINFIELD

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Plainfield Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 16th day of December , 2013

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

Mr. Randall Wood

(name)

Executive Director

(title)

510 East Front Street

(address)

Plainfield New Jersey , 07060

(address)

(908) 769-6335 (908) 226-9679

(phone number)

(fax number)

(Email address)

HOUSING AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Housing Authority:

Name of Authority:	Housing Authority of the City of Plainfield		
Address:	510 E . Front Street		
City, State, Zip:	Plainfield	NJ	07060
Phone: (ext.)	(908) 769-6335	Fax:	(908) 226-9679

Preparer's Name:	Anthony G. Polcari, CPA Fee Accountant		
Preparer's Address:	2035 Hamburg Turnpike, Unit H		
City, State, Zip:	Wayne	NJ	07470
Phone: (ext.)	(973) 831-6969 Ext. 11	Fax:	(973) 831-6972
E-mail:	tony@polcarico.com		

Chief Executive Officer:			
Phone: (ext.)	(908) 769-6335	Fax:	(908) 226-9679
E-mail:	randywood01@yahoo.com		

Chief Financial Officer:			
Phone: (ext.)			
E-mail:			

Name of Auditor:	Frank L Glien		
Name of Firm:	Frank L Glien CPA		
Address:	130 Dietz Street		
City, State, Zip:	Cranford	NJ	07016
Phone: (ext.)	(908) 272-5229	Fax:	
E-mail:	fglien@verizon.net		

Membership of Board of Commissioners (Full Name)	Title
Maryann Anderson	Chairperson
Pamela-Dunn-Hale	Commissioner
Dollie S. Hamlin	Commissioner
Joanne Hollis	Commissioner
Joylette Mills - Ransome	Commissioner
Joseph Ruffin	Commissioner
Rickey Williams	Commissioner

**PLAINFIELD
HOUSING AUTHORITY BUDGET
RESOLUTION**

FISCAL YEAR: FROM JANUARY 1, 2014, TO DECEMBER 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Plainfield Housing Authority for the fiscal year beginning January 1, 2014 and ending December 31, 2014 has been presented before the Members of the Plainfield Housing Authority at its open public meeting of December 16, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$11,973,265 Total Appropriations, including any Accumulated Deficit if any, of \$ 11,933,859 and Total Fund Balance utilized of \$ 0 - ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 600,000 and Total Fund Balance planned to be utilized as funding thereof, of -0- ; and

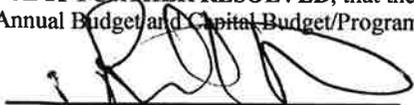
WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Plainfield Housing Authority, at an open public meeting held on December 16, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Plainfield Housing Authority for the fiscal year beginning January 1, 2014 and ending December 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Plainfield Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on April 21, 2014



(Secretary's signature)

12/30/13

(date)

Governing Body Recorded Vote

Member	A y e	N a y	Abstain	Absent
Maryann Anderson	X			
Pamela-Dunn-Hale				X
Dollie S. Hamlin			X	
Joanne Hollis	X			
Joylette Mills - Ransome			X	
Joseph Ruffin	X			
Rickey Williams	X			

2014
PLAINFIELD HOUSING
HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1,2014 TO DECEMBER 31,2014

BUDGET MESSAGE

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The Plainfield Housing Authority's annual budget is prepared in compliance with HUD's Accounting and Reporting requirements. The 2013 operating budget provides for each program will operate at a positive cash flow. Revenues and expenses for the 2014 fiscal year are consistent with actual operating results for 2013 and 2012.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

It is anticipated that the current budget will result in an increase in Fund Assets and provide sufficient revenue and cash flow to meet any and all operating needs.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The PHA does not receive any state, county or local financing. However, changes in the economy may effect the income of public housing tenants, which in turn affects the amount of rents collected by the Authority.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. N/A – the Authority will not utilize any fund balance in 2013 or 2012.
5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.
N/A – no accumulated deficits exist.
6. Is the Authority required to implement project based budgeting and asset management under H.U.D. rules and regulations? If yes, has the Authority Board of Commissioners adopted a Project-based budget?
Yes. The Board of Commissioners has prepared a project-based budget as required by HUD's asset management regulations.

2014

HOUSING AUTHORITY BUDGET

City of Plainfield Housing Authority

FISCAL YEAR: January 1, 2014 To December 31, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES		CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
TOTAL RENTAL FEES	*	A-1 *	\$10,932,495 *	\$13,219,505 *
OTHER OPERATING REVENUES	*	A-2 *	*	*
	*	*	*	*
	*	*	*	*
TOTAL OPERATING REVENUES	*	R-1 *	\$10,932,495 *	\$13,219,505 *
NON-OPERATING REVENUES		CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	*	A-3 *	\$299,000 *	*
LOCAL SUBSIDIES & DONATIONS	*	A-4 *	*	*
INTEREST ON INVESTMENTS	*	A-5 *	\$3,300 *	\$2,000 *
OTHER NON-OPERATING REVENUES	*	A-6 *	\$738,470 *	*
TOTAL NON-OPERATING REVENUES	*	R-2 *	\$1,040,770 *	\$2,000 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	*	R-3 *	\$11,973,265 *	\$13,221,505 *

2014

HOUSING AUTHORITY BUDGET

City of Plainfield Housing Authority

FISCAL YEAR: January 1, 2014 To December 31, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

			2014	2013
		CROSS	PROPOSED	CURRENT YEAR'S
		REF.	BUDGET	ADOPTED
	ADMINISTRATION			BUDGET
SALARY & WAGES	*	B-1 *	\$996,370 *	\$1,048,796 *
FRINGE BENEFITS	*	B-2 *	\$492,294 *	\$499,942 *
OTHER EXPENSES	*	B-3 *	\$646,819 *	\$818,900 *
TOTAL ADMINISTRATION	*	E-1 *	\$2,135,483 *	\$2,367,638 *

			2014	2013
		CROSS	PROPOSED	CURRENT YEAR'S
		REF.	BUDGET	ADOPTED
	COST OF PROVIDING SERVICES			BUDGET
SALARY & WAGES	*	B-4 *	\$301,120 *	\$368,113 *
FRINGE BENEFITS	*	B-5 *	\$144,204 *	\$182,290 *
OTHER EXPENSES	*	B-6 *	\$9,353,052 *	\$10,301,345 *
TOTAL COST OF PROVIDING SERVICES	*	E-2 *	\$9,798,376 *	\$10,851,748 *

NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION	*	D-1 *		
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	E-3 *	\$11,933,859 *	\$13,219,386 *

ADOPTION CERTIFICATION

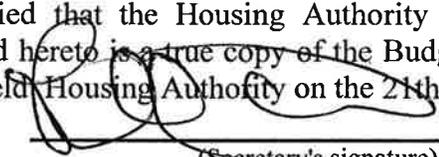
of the 2014

PLAINFIELD

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the Plainfield Housing Authority on the 21th day of April , 2014



(Secretary's signature)

Mr. Randall Wood

(name)

Executive Director / Secretary

(title)

510 East Front Street

(address)

Plainfield New Jersey , 07060

(address)

(908) 769-6335 (908) 226-9679

(phone number)

(fax number)

(Email address)

**PLAINFIELD
HOUSING AUTHORITY
ADOPTED BUDGET RESOLUTION**

FISCAL YEAR: FROM JANUARY 1,2014 TO DECEMBER 31,2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Plainfield Housing Authority for the fiscal year beginning January 1,2014 and ending December 31, 2014 has been presented for adoption before the Members of the Plainfield Housing Authority at its open public meeting of April 21, 2014

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$11,973,265 Total Appropriations, including any Accumulated Deficit, if any, of \$11,933,859 Fund Balance utilized of \$ -0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$600,000 and Total Fund Balance planned to be utilized of -\$0-; and

NOW, THEREFORE BE IT RESOLVED, by the Members of Authority, at a open public meeting held on April 21, 2014 that the Annual Budget and Capital Budget/Program of the Plainfield Housing Authority for the fiscal year beginning January 1,2014 and, ending December 31,2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's signature)

12/30/13
(date)

Governing Body Recorded Vote

Member	A y e	N a y	Abstain	Absent
Maryann Anderson	X			
Pamela-Dunn-Hale				X
Dollie S. Hamlin			X	
Joanne Hollis	X			
Joylette Mills - Ransome			X	
Joseph Ruffin	X			
Rickey Williams	X			

2014

PLAINFIELD
HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

CERTIFICATION

of the

2014

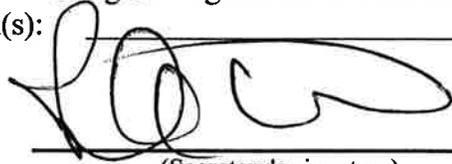
**PLAINFIELD
HOUSING AUTHORITY
CAPITAL BUDGET/PROGRAM**

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the Members of The Plainfield Housing Authority on the 17th day of October , 2012.

OR

It is further certified that the Members body of the _ Plainfield Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):



(Secretary's signature)

Mr.Randall Wood

(name)

Executive Director / Secretary

(title)

510 East Front Street

(address)

Plainfield New Jersey , 07060

(address)

(908) 769-6335 (908) 226-9679

(phone number)

(fax number)

(Email address)

**PLAINFIELD
HOUSING AUTHORITY CAPITAL BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013
CAPITAL BUDGET/PROGRAM MESSAGE**

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?
The capital program budget is prepared in consultation with local and county planning boards. All plans are approved internally by the Authority's Governing Board.
2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?
YES
3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?
N/A
4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?
NO
5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.
Capital improvements include the renovation of vacant units which will result in increased occupancy and rental income.
6. Has the project been reviewed and approved by HUD?
YES. The capital fund budgets are reviewed and approved by HUD.

2014

HOUSING AUTHORITY CAPITAL BUDGET

City of Plainfield Housing Authority

FISCAL YEAR: January 1, 2014 To December 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
2013 CFP	\$450,000				\$450,000
2014 CFP	\$560,000				\$560,000
L					
M					
N					
TOTAL	<u>\$1,010,000</u>				<u>\$1,010,000</u>

2014

HOUSING AUTHORITY CAPITAL PROGRAM

City of Plainfield Housing Authority

FISCAL YEAR: January 1, 2014 To December 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
2013 CFP	\$450,000	\$350,000	\$100,000			
2014 CFP	\$560,000	\$250,000	\$250,000	\$60,000		
K						
L						
M						
N						
TOTAL	<u><u>\$1,010,000</u></u>	<u><u>\$600,000</u></u>	<u><u>\$350,000</u></u>	<u><u>\$60,000</u></u>		

2014

HOUSING AUTHORITY CAPITAL PROGRAM

City of Plainfield Housing Authority

FISCAL YEAR: January 1, 2014 To December 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2014 to Year 2019

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
2013 CFP	\$450,000				\$450,000
2014 CFP	\$560,000				\$560,000
TOTAL	<u>\$1,010,000</u>				<u>\$1,010,000</u>

2014

PLAINFIELD
HOUSING
AUTHORITY
SUPPLEMENTAL
SCHEDULES

STATE OF NEW JERSEY

DEPARTMENT OF COMMUNITY AFFAIRS

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

City of Plainfield Housing Authority

FISCAL YEAR: January 1, 2014 To December 31, 2014

==== OPERATING REVENUES ====

----RENTAL FEES----	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60 *					*
DWELLING RENTAL	* Line 70 *	\$1,171,500	\$1,171,500			*
EXCESS UTILITIES	* Line 80 *	\$18,500	\$18,500			*
NON-DWELLING RENTAL	* Line 90 *	\$155,000	\$155,000			*
HUD OPERATING SUBSIDY	* Line 690 *	\$1,991,504	\$1,991,504			*
OTHER INCOME	* Line 120 *					*
NEW CONSTRUCTION-ACC SECTION 8	* Line 13 *					*
VOUCHER-ACC HOUSING VOUCHER	* Line 13 *	\$7,595,991			\$7,595,991	*
TOTAL RENTAL FEES	* A-1 *	\$10,932,495	\$3,336,504		\$7,595,991	*

---OTHER OPERATING REVENUES---

LIST IN DETAIL:		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
(1)	* *					*
(2)	* *					*
(3)	* *					*
(4)	* *					*
(5)	* *					*
TOTAL OTHER OPERATING REVENUES	* A-2 *					*

2014

**HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

City of Plainfield Housing Authority

FISCAL YEAR: January 1, 2014 To December 31, 2014

===== NON-OPERATING REVENUES =====

----GRANTS &---- ----ENTITLEMENTS----			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>	
LIST IN DETAIL:								
(1) fss grant	*	*	\$69,000			\$69,000		*
(3) CFP oper Grant	*	*	\$120,000	\$120,000				*
(3)chsp grant	*	*	\$110,000				\$110,000	*
(4)	*	*						*
(5)	*	*						*
TOTAL GRANTS & ENTITLEMENTS	*	A-3	\$299,000	\$120,000		\$69,000	\$110,000	*

----LOCAL SUBSIDIES---- ----& DONATIONS----			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>	
LIST IN DETAIL:								
(1)	*	*						*
(2)	*	*						*
(3)	*	*						*
(4)	*	*						*
(5)	*	*						*
TOTAL SUBSIDIES & DONATIONS	*	A-4						*

2014

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

City of Plainfield Housing Authority

FISCAL YEAR: January 1, 2014 To December 31, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>	
INVESTMENTS	*	*	\$3,300			\$1,550	\$1,750	*
SECURITY DEPOSITS	*	*						*
PENALTIES	*	*						*
OTHER INVESTMENTS	*	*						*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-5	<u>\$3,300</u>			<u>\$1,550</u>	<u>\$1,750</u>	*
---OTHER NON-OPERATING REVENUES---								
LIST IN DETAIL:			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>	
(1)	*	*	\$738,470	\$249,210		\$295,260	\$194,000	*
(2)	*	*						*
(3)	*	*						*
(4)	*	*						*
(5)	*	*						*
TOTAL OTHER NON-OPERATING REVENUES	*	A-6	<u>\$738,470</u>	<u>\$249,210</u>		<u>\$295,260</u>	<u>\$194,000</u>	*

2014
HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

City of Plainfield Housing Authority

FISCAL YEAR: January 1, 2014 To December 31, 2014

				==== OPERATING APPROPRIATIONS ====			
ADMINISTRATION			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	*	B-1	\$996,370	\$693,591		\$229,410	\$73,369 *
Fringe Benefits	*	B-2	\$492,294	\$346,503		\$119,293	\$26,498 *
Other Expenses	*	B-3	\$646,819	\$386,299		\$256,020	\$4,500 *
TOTAL ADMINISTRATION	*	E-1	\$2,135,483	\$1,426,393		\$604,723	\$104,367
				PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
COST OF PROVIDING SERVICES			TOTAL				
Salaries & Wages							
Tenant Services	*	*	\$63,500	\$18,500			\$45,000 *
Maintenance & Operation	*	*	\$178,100	\$178,100			*
Protective Services	*	*	\$59,520	\$59,520			*
Utility Labor	*	*					
Total Salaries & Wages	*	B-4	\$301,120	\$256,120			\$45,000 *
Fringe Benefits	*	B-5	\$144,204	\$127,952			\$16,252 *
Other Expenses							
Tenant Services	*	*	\$80,000	\$25,000			\$55,000 *
Utilities	*	*	\$1,154,101	\$1,154,101			*
Maintenance & Operation							
Materials & Contract Cost	*	*	\$489,241	\$489,241			*
Protective Services							
Materials & Contract Cost	*	*	\$42,750	\$42,750			*
Insurance	*	*	\$205,245	\$193,245		\$12,000	*
P.I.L.O.T	*	*					*
Terminal Leave Payments	*	*					*
Collection Losses	*	*	\$37,000	\$37,000			*
Other General Expense	*	*	\$333,850	\$12,500		\$273,500	\$47,850 *
Rents	*	*	\$7,010,865			\$7,010,865	*
Extraordinary Maintenance	*	*					*
Replacement of Non-Expendible Equip	*	*					*
Property Betterment/Additions	*	*					*
Other Costs	*	*					*
Total Other Expenses	*	B-6	\$9,353,052	\$1,953,837		\$7,296,365	\$102,850 *
TOTAL COST OF PROVIDING SERVICES	*	*	\$9,798,376	\$2,337,909		\$7,296,365	\$164,102 *

2014
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 City of Plainfield Housing Authority

FISCAL YEAR: January 1, 2014 To December 31, 2014

BUDGETED YEARS DEBT SERVICE REQUIREMENTS

---PRINCIPAL PAYMENTS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *		
CAPITAL LEASES	* P-3 *		
INTERGOVERNMENTAL LOANS	* P-4 *		
OTHER BONDS OR NOTES	* P-5 *		
TOTAL PRINCIPAL DEBT PAYMENTS	* *		
LESS: HUD SUBSIDY	* P-6 *		
NET PRINCIPAL DEBT PAYMENTS	* D-1 *		

---INTEREST PAYMENTS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *		
CAPITAL LEASES	* I-3 *		
INTERGOVERNMENTAL LOANS	* I-4 *		
OTHER BONDS OR NOTES	* I-5 *		
TOTAL INTEREST DEBT PAYMENTS	* *		
LESS: HUD SUBSIDY	* I-6 *		
NET INTEREST DEBT PAYMENTS	* D-2 *		

2014
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 City of Plainfield Housing Authority

FISCAL YEAR: January 1, 2014 To December 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	2014	2014	2015	2016	2017	2018
--AUTHORITY NOTES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST)--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRIN. DEBT PAYMNTS	*	*	*	*	*	*
Less: HUD Subsidy P-6	*	*	*	*	*	*
NET PRIN. DEBT PAYMNTS D-1	*	*	*	*	*	*

2014
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 City of Plainfield Housing Authority

FISCAL YEAR: January 1, 2014 To December 31, 2014
 5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2014	2014	2015	2016	2017	2018
--AUTHORITY NOTES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST)--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INT. DEBT PAYMENTS	*	*	*	*	*	*
Less: HUD Subsidy I-6	*	*	*	*	*	*
NET INT. DEBT PAYMNTS D-2	*	*	*	*	*	*

2014
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 City of Plainfield Housing Authority

FISCAL YEAR: January 1, 2014 To December 31, 2014

====RETAINED EARNINGS====

	CROSS REF.	2014 PROPOSED BUDGET
(1) BEGINNING BALANCE JANUARY 1ST, 2012	* AUDIT *	(\$203,724) *
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* *	* <hr/>
(3) PROPOSED BALANCE AVAILABLE	* *	(\$203,724) *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	\$2,119 * <hr/>
(5) ESTIMATED AVAILABLE BALANCE	* *	(\$201,605) *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	* <hr/>
(7) UTILIZED IN PROPOSED BUDGET	* *	* <hr/>
(8) TOTAL RETAINED EARNINGS UTILIZED	* *	* <hr/>
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	(\$201,605) * <hr/> <hr/>

====RESTRICTED NET ASSETS====

	CROSS REF.	2014 PROPOSED BUDGET
(1) BEGINNING BALANCE JANUARY 1ST, __2012__	* AUDIT *	\$2,469,194 *
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	* *	* <hr/>
(3) PROPOSED BALANCE AVAILABLE	* *	\$2,469,194 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	* <hr/>
(5) ESTIMATED AVAILABLE BALANCE	* *	\$2,469,194 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	* <hr/>
(7) UTILIZED IN PROPOSED BUDGET	* *	* <hr/>
(8) TOTAL RESTRICTED NET ASSETS UTILIZED	* *	* <hr/>
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	\$2,469,194 * <hr/> <hr/>

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
City of Plainfield Housing Authority
Fiscal Year 2014
Fiscal Period: From January 1, 2014 to December 31, 2014

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
20	7712	Earned Home Payments	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
30	7714	Non-routine Maintenance Res.	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
40	Total Break Even Amount		* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
50	7716	Excess (Deficit)	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
60	7790	Homebuyers Monthly Pay.	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
Operating Receipts							
65	2210	Section 8/Voucher Payments	* \$ 7,595,991	* \$ -	* \$ -	* \$ 7,595,991	* \$ -
70	3110	Dwelling Rental	* \$ 1,171,500	* \$ 1,171,500	* \$ -	* \$ -	* \$ -
80	3120	Excess Utilities	* \$ 18,500	* \$ 18,500	* \$ -	* \$ -	* \$ -
90	3190	Nondwelling Rental	* \$ 155,000	* \$ 155,000	* \$ -	* \$ -	* \$ -
100	Total Rental Income		* \$ 8,940,991	* \$ 1,345,000	* \$ -	* \$ 7,595,991	* \$ -
110	3610	Interest Income	* \$ 3,300	* \$ -	* \$ -	* \$ 1,550	* \$ 1,750
120	3690	Other Income	* \$ 738,470	* \$ 249,210	* \$ -	* \$ 295,260	* \$ 194,000
130	Total Operating Income		* \$ 9,682,761	* \$ 1,594,210	* \$ -	* \$ 7,892,801	* \$ 195,750
135	-	Grant Revenue	\$ 299,000	\$ 120,000	\$ -	\$ 69,000	\$ 110,000
137	Total Operating Income(Inc. grants)		\$ 9,981,761	\$ 1,714,210	\$ -	\$ 7,961,801	\$ 305,750
Operating Expenditures - Administration							
140	4110	Administrative Salaries	* \$ 996,370	* \$ 693,591	* \$ -	* \$ 229,410	* \$ 73,369
150	4130	Legal	* \$ 69,000	* \$ 66,000	* \$ -	* \$ 3,000	* \$ -
160	4140	Staff Training	* \$ 8,500	* \$ 6,000	* \$ -	* \$ 2,500	* \$ -
170	4150	Travel	* \$ 14,000	* \$ 9,500	* \$ -	* \$ 4,500	* \$ -
180	4170	Accounting Fees	* \$ 75,000	* \$ 75,000	* \$ -	* \$ -	* \$ -
190	4171	Auditing Fees	* \$ 17,500	* \$ 13,500	* \$ -	* \$ 4,000	* \$ -
200	4190	Other Admin. Expenses	* \$ 462,819	* \$ 216,299	* \$ -	* \$ 242,020	* \$ 4,500
210	Total Administrative Expense		* \$ 1,643,189	* \$ 1,079,890	* \$ -	* \$ 485,430	* \$ 77,869
Tenant Services							
220	4210	Salaries	* \$ 63,500	* \$ 18,500	* \$ -	* \$ -	* \$ 45,000
230	4220	Recreation, Public. & Other	* \$ 40,000	* \$ -	* \$ -	* \$ -	* \$ 40,000
240	4230	Contract Cost	* \$ 40,000	* \$ 25,000	* \$ -	* \$ -	* \$ 15,000
250	Total Tenant Service Expense		* \$ 143,500	* \$ 43,500	* \$ -	* \$ -	* \$ 100,000
Utilities							
260	4310	Water	* \$ 170,340	* \$ 170,340	* \$ -	* \$ -	* \$ -
270	4320	Electricity	* \$ 666,814	* \$ 666,814	* \$ -	* \$ -	* \$ -
280	4330	Gas	* \$ 118,030	* \$ 118,030	* \$ -	* \$ -	* \$ -
290	4340	Fuel Oil	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
300	4350	Labor	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
310	4390	Other	* \$ 198,917	* \$ 198,917	* \$ -	* \$ -	* \$ -
320	Total Utilities Expense		* \$ 1,154,101	* \$ 1,154,101	* \$ -	* \$ -	* \$ -
Ordinary Maintenance & Operations							
330	4410	Labor	* \$ 178,100	* \$ 178,100	* \$ -	* \$ -	* \$ -
340	4420	Materials	* \$ 276,391	* \$ 276,391	* \$ -	* \$ -	* \$ -
350	4430	Contract Cost	* \$ 212,850	* \$ 212,850	* \$ -	* \$ -	* \$ -
360	Total Ordinary Maint & Oper. Expense		* \$ 667,341	* \$ 667,341	* \$ -	* \$ -	* \$ -

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
City of Plainfield Housing Authority
Fiscal Period: From January 1, 2014 to December 31, 2014

OPERATING BUDGET

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Protective Services							
370	4460	Labor	* \$ 59,520	* \$ 59,520	*	*	*
380	4470	Materials	* \$ 2,000	* \$ 2,000	*	*	*
390	4480	Contract Cost	* \$ 40,750	* \$ 40,750	*	*	*
400		Total Protective Services Expense	* \$ 102,270	* \$ 102,270	* \$ -	* \$ -	* \$ -
General Expense							
410	4510	Insurance	* \$ 205,245	* \$ 193,245	*	* \$ 12,000	*
420	4520	Payment in Lieu of Taxes	* \$ -	*	*	*	*
430	4530	Terminal Leave Payments	* \$ -	*	*	*	*
440	4540	Employee Benefits	* \$ 636,498	* \$ 474,455	*	* \$ 119,293	* \$ 42,750
450	4570	Collection Losses	* \$ 37,000	* \$ 37,000	*	*	*
460	4590	Other General Expense	* \$ 333,850	* \$ 12,500	*	* \$ 273,500	* \$ 47,850
470		Total General Expense	* \$ 1,212,593	* \$ 717,200	* \$ -	* \$ 404,793	* \$ 90,600
480		Total Sum of Routine Expenses	* \$ 4,922,994	* \$ 3,764,302	* \$ -	* \$ 890,223	* \$ 268,469
Rent for Leased Dwellings							
490	4710	Rents to Owners	* \$ -	*	*	*	*
495	4715	Sect. 8/Housing Voucher Payments	* \$ 7,010,865	*	*	* \$ 7,010,865	*
500		Total Operating Expense	* \$ 11,933,859	* \$ 3,764,302	* \$ -	* \$ 7,901,088	* \$ 268,469
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	* \$ -	*	*	*	*
520	7520	Replace. of Nonexpendable Equip.	* \$ -	*	*	*	*
530	7540	Property Betterment & Additions	* \$ -	*	*	*	*
540		Total Nonroutine Expenditures	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
550		Total Operating Expenditures	* \$ 11,933,859	* \$ 3,764,302	* \$ -	* \$ 7,901,088	* \$ 268,469
Prior Period Adjustments							
560	6010	Prior Period Adjustments	* \$ -	*	*	*	*
Other Expenditures							
570		Deficiency	* \$ -	*	*	*	*
580		Total Operating Expenditures	* \$ 11,933,859	* \$ 3,764,302	* \$ -	* \$ 7,901,088	* \$ 268,469
590		Residual Receipts	* \$ (1,952,098)	* \$ (2,050,092)	* \$ -	* \$ 60,713	* \$ 37,281
HUD Contributions							
600	8010	Basic Annual Contribution	* \$ -	* \$ -	*	*	* \$ -
610	8011	Prior Year Adjustment	* \$ -	*	*	*	*
620		Total Basic Annual Contribution	* \$ -	*	*	*	*
630	8020	Contribution Earned	* \$ 1,991,504	* \$ 1,991,504	*	*	*
640		Mandatory	* \$ -	*	*	*	*
650		Other	* \$ -	*	*	*	* \$ -
660		Other	* \$ -	*	*	*	*
670		Total Year End Adjustments	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
680	8020	Total Operating Subsidy - Current	* \$ 1,991,504	* \$ 1,991,504	* \$ -	* \$ -	* \$ -
690		Total HUD Contributions	* \$ 1,991,504	* \$ 1,991,504	* \$ -	* \$ -	* \$ -
700		Residual Receipts	* \$ 39,406	* \$ (58,588)	* \$ -	* \$ 60,713	* \$ 37,281

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
City of Plainfield Housing Authority**

PROJECT NO.

NJ _____

NO. OF DWELLING UNITS
NO. OF UNIT MONTHS

742
8,904

11	MAXIMUM ANNUAL CONTRIBUTIONS	\$7,010,865
12	PRORATA MAXIMUM ANNUAL CONTRIBUTION	_____
13	FISCAL YEAR TOTAL	<u>\$7,010,865</u>
14	PROJECT ACCOUNT BALANCE	_____
15	TOTAL ANNUAL CONTRIBUTIONS	<u>\$7,010,865</u>

ACC	EXPIR. DATE	
NJ#39-vo3008-0030	6/30/2012	\$7,010,865
NJ#	date	
NJ#	date	
NJ#	date	
NJ#	date	
TOTAL ACC		<u>\$7,010,865</u>

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 HOUSING VOUCHER ASSISTANCE PAYMENTS
 City of Plainfield Housing Authority

PROJECT NO.

NJ

NO. OF DWELLING UNITS
 NO. OF UNIT MONTHS

742
8,904

16	ESTIMATE OF ANNUAL ASSISTANCE (line 15)	\$7,010,865
17	ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	\$585,126
18	ESTIMATE HARD TO HOUSE FEE (line 19)	
19	ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	\$4,000
20	ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	
21	CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	
22	ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	
23	CARRYOVER OF NON-EXPENDABLE EXPENSE	
24	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	<u>\$7,599,991</u>
25	DEFICIT AT END OF CURRENT FISCAL YEAR	
26	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	<u>\$7,599,991</u>
27	ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	<u>(\$589,126)</u>
28	PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	<u>(\$589,126)</u>
	ANNUAL CONTRIBUTIONS APPROVED	
29	TOTAL ANNUAL CONTRIBUTIONS APPROVED	<u>\$7,599,991</u>
	SOURCE OF TOTAL CONTRIBUTIONS	
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	<u>\$7,010,865</u>
30b	PROJECT ACCOUNT	<u>\$589,126</u>

